

**ANNUAL REPORT
TO SPONSORS AND MEMBERS
2014**

On behalf of the Board of Directors of the Japan-Virginia Society, it is my pleasure to provide this 2014 Annual Report to Sponsors and Members of the Society. In this report, I shall recap noteworthy activities of the Society and its Board in calendar year 2014.

Japan-Virginia Society 2014 Programming Highlights:

Our programming activities in 2014 aligned closely with our mission-driven goals of acculturation, education (business and individual), and economic development.

January 12, 2014

Japan-Virginia Society Mochitsuki & New Year Party

This friendship community event was celebrated in Richmond for Japanese and American families from across Virginia. The event was supported by 24 corporate sponsors and attracted in excess of 295 participants. It is perennially the largest single event of The Japan-Virginia Society.

May 2, 2014

Japan-Virginia Society Business Seminar

This business seminar on corporate taxation was held in Williamsburg and attracted 25 business executives.

June 13, 2014

Virginia Nippon Conference and Golf Classic

This event for Japanese corporate guests and American friends and sponsors was held at the Mattaponi Springs Golf Club in Ruther Glen, Virginia. This was the 24th consecutive year that the Virginia Economic Development Partnership and the Japan-Virginia Society have collaborated on this hallmark friendship and economic development activity. Over 20 corporate guests attended from Japanese affiliated

companies. We were honored to have Consul General Sunaga from Atlanta join the business conference program component.

September 28, 2014

Japan Cup Virginia Golf Tournament

This eighth annual event was held at the Colonial Heritage Club in Williamsburg. Existing and potential members of the Society enjoyed a competitive golf outing, involving 24 players.

October 11, 2014

Japan-Virginia Society Medical Seminar at the Newport News Saturday School

This medical seminar for Japanese families residing in the area was conducted by two Japanese physicians with participation from multiple families and 35 total participants.

October 17, 2014

Japan-Virginia Society Business Seminar

This business seminar was held in Williamsburg and attracted 43 executives. The program focused on personal and business liability insurance issues.

October 25, 2014

Japan-Virginia Society Japanese Embassy Consul Services

Officials from the Japanese Embassy in Washington offered passport and other consul services on sight at the Newport News Japanese School. This annual activity was well-received with participation by 60 individuals.

November 8, 2014

Japan-Virginia Society Medical Seminar at the Richmond Japanese School

This medical seminar for Japanese families residing in the area was conducted by a Japanese physician with participation from multiple families and 33 total participants.

Governance:

The Society held board of directors meetings throughout 2014 and discussed important matters concerning our activities and finances. We also continue to support other non-profit organizations, which have missions that align with that of The Japan-Virginia Society. Through digital communications, directors are apprised of financial statements on a monthly basis and other important matters pertaining to governance and mission outreach.

Financial Matters and Membership:

For the year ending December 31, 2014, the Society received cash revenues of \$ 36,587.50 and incurred cash expenses of \$23,963.62 to cover administrative costs and net program expenses for those activities which were not fully self-funding or were free to the communities which we serve. Net revenues over all expenses for the year were \$19,658.34 reflecting a positive outcome as to our 2014 budget.

The Society uses the services of an outside CPA for bookkeeping and records maintenance. Financial records are maintained and financial reporting is done on a cash basis (accrual accounting is not used).

Financial statements are reviewed by the Board Members on a monthly basis. Requisite tax documents will be filed by the Society on a timely basis for the year of 2014, under TIN: 54-1419573, a 501(c) 3 designated classification.

During the course of 2014, the Society received funding support from 31 corporate/institutional sponsors and 15 individual and family members, reflecting on budget support/membership in both categories.

2015:

The year 2015 promises to be one of quality programming, with new opportunities planned for greater interaction between Japanese and American businesses, economic development professionals, and educational institutions. 2015 is the 27th anniversary year for The Japan-Virginia Society, reflecting its dedication to and execution of our Mission.

History Recap and Mission:

The Japan-Virginia Society was founded in 1988 with the sponsoring leadership of Governor Gerald Baliles and Japanese Ambassador Nubuo Matsunaga. The Society is a non-profit, non-political, educational membership organization. The mission is dedicated to developing international cooperation, cultural understanding and sensitivity, and trade and investment between the citizens and businesses of Japan and Virginia. Membership is open to all with special emphasis on having strong support and membership from our Japanese firms located in the Commonwealth of Virginia.

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Your continued individual and institutional support of the mission and programs of the Japan-Virginia Society is appreciated greatly.

Respectfully Submitted,



Jerry W. Giles
Chairman of the Board